



ATENEIO DE MANILA UNIVERSITY

LOYOLA SCHOOLS

Office of Admission and Aid

FUND USE UPDATED AGREEMENT (April 2016)

Sapalo Velez Bundang & Bulilan (SVBB) Endowment

(ADMU RD 111-079-082)

Loyola Schools, Ateneo de Manila University

The Sapalo Velez Bundang & Bulilan (SVBB) Law Firm and the Innovation and Technology Support Office (ITSO) of the Ateneo de Manila University are initiating the **2016 Ateneo-SVBB IP Awards Project**.

The Project aims to promote intellectual property (IP) awareness and to empower the nation's technological advancement thru IP competitiveness. Inventors or designers employed or enrolled in the Loyola Schools are invited to participate in a Project Competition, the qualifying stage of which runs from 14 April to 15 June 2016.

The sponsor of the **2016 Ateneo-SVBB IP Awards** is the SVBB Law Firm through the SVBB Endowment Fund (ADMU RD 111-079-082) in the Loyola Schools. Specifically, SVBB is authorizing the use of a maximum of P300,000 for the Project's Expenses including the following:

Prizes	- P165,000
Patent Search Training	- P10,000
Patent Search Services	- P70,000
Posters, Flyers, Printing, etc.	- P10,000
Awarding Ceremonies	- P25,000
Miscellaneous (Judges Meetings, Honoraria, & other incidental expenses)	- P20,000

SVBB is authorizing Dr. Jumela F. Sarmiento, the OAA Director, to facilitate the immediate creation of a DCB Account: 2016 Ateneo SVBB IP Awards specifically to cover and monitor the use of the Project Funding of P300,000 from SVBB. Further, the current Ateneo ITSO Manager, Dr. Benjamin O. Chan, is the designated authorized manager of and signatory for this DCB. It is agreed that any unused amount from this DCB by the Project's completion is to be deposited back to the SVBB Endowment Fund.

Conforme:


Atty. Ignacio S. Sapalo
SVBB Endowment Donor


Jumela F. Sarmiento, Ph.D.
OAA Director